

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

Strategies Employed for Resource Mobilization:

It engages with its alumnae and other stakeholders in exploring revenue-generation avenues, some of which have borne fruit.

Mobilization of Intellectual and other Abstract Resources:

- i. Dr R.K.SHANMUGAM educational trust members are mobilising their own funds as additional shares whenever required.
- ii. The management and finance committee jointly make strategy to mobilise fund through available sources like ground, auditorium etc.
- iii. Fee collection from students
- iv. Fee contribution by outsiders for academic activities like seminars, workshop.
- v. The institution mobilizes its human resources, too by designing and implementing academic and co-curricular activities that challenge the students to develop their potential.
- vi. It encourages all staff members to reach their personal and professional growth goals by cooperating with their career development imperatives and discipline specific aspirations.

Fund utilisation:

Available sources of funds are utilized for academic and physical infrastructure, salaries of the staffs, staffs and students welfare, sports and culture, group insurance, transport maintenance and for library sources etc.

Procedures for Resource Mobilization:

The types and methods of resource mobilization are discussed in Finance committee meetings and are approved by the Governing Body and executive committee of the college.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the date of the Return of Income is Form ITR-1 (SALARY), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified)
(Please see Rule 11 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATR0707R		
Name	R K SHANMUGAM EDUCATIONAL TRUST		
Address	RES College Of Arts & Science, , Salem Main Road, Indii Village, Kalakurichi, TAMILNADU, 606202		
Status	AGP/BOI	Form Number	ITR-7
Filed u/s	119(A)-Related	e-Filing Acknowledgement Number	297147721200321
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	1000
	Total tax, interest and Fee payable	6	1000
	Taxes Paid	7	26594
(*)Tax Payable /(-)Refundable (6-7)	8	-25590	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(*)Tax Payable /(-)Refundable (11-12)	13	0
Accrued Income & Tax Detail	Accrued Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(*)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 20-03-2021 14:04:19 from IP address 103.58.67.34 and verified by MAKUDAMUDI

having PAN AADPMI702G on 20-03-2021 14:04:19 from IP address 103.58.67.34 using

Digital Signature Certificate (DSC).
20642869CN=e-Madhya Sub CA for Class 1 Individual 2014,OU=Certifying Authority,OU=Madhya Consumer Services Limited,C=IN

DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT AS AT 31.03.2020

PARTICULARS	SCH	2019-20	2018-19
Receipts - Educational Fees collected		Rs.	Rs.
Tuition Fees		4,18,73,284	4,09,17,394
Bus Fees		72,48,360	63,26,093
Books Fees		35,38,070	22,36,810
Uniform Fees	X	10,24,580	12,03,580
Hostel Fees		13,35,439	10,86,282
Exam Fees		6,66,961	1,64,300
Transfer certificate Fees		3,19,750	3,74,900
Application Fees		2,01,700	3,04,001
Canteen Rent		44,000	60,000
Total		5,62,52,344	5,28,67,360
Educational Expenses			
Salary & Wages		2,33,19,811	2,36,56,995
EPF Paid A/c		10,04,335	11,22,254
Canteen Expenses		3,93,749	3,75,490
Computer Maintenance		25,528	23,207
Function Expenses		14,07,212	12,79,284
Bus Maintenance		5,23,403	4,75,821
Printing & Stationary		1,08,302	89,506
Electricity		12,62,449	10,43,346
Staff Welfare		6,13,470	5,07,000
Fuel Expenses Bus		74,38,369	63,76,909
Audit & Accounting Fee		75,000	70,000
Advertisement Expenses		3,88,840	3,44,000
Alumni Fees		1,39,500	1,83,000
Internet		40,201	82,140
Nacc Expenses	XI	2,000	10,22,370
Bss Expenses		15,815	-
Notes & Bags		9,48,145	8,61,950
Postage Courier		1,16,420	1,05,837
Hostel Expenses		8,80,505	8,12,914
Machinery Maintenance		41,530	37,755
Student Welfare Expenses		2,79,097	5,41,381
Telephone Expenses		65,271	32,677
Traveling Expenses		1,71,735	1,71,735
University Expenses		4,67,562	4,67,562
Admission Expenses		1,65,628	2,26,662
Library Expenses		7,17,913	7,17,913
General Expenses		3,40,596	2,82,422
Garden Maintenance		1,25,471	-
Student Life insurance		4,04,466	3,73,618
Scholarship (Students)		29,43,818	12,00,500
Depreciation		79,72,062	75,38,599
Total		5,23,98,205	5,00,22,846

