

6.4.3. Institutional strategy for mobilisation of funds and the optimal utilisation of resources

In order to explore potential sources of income, the College collaborates with its alumni and other stakeholders on a large scale some of these efforts have been successful.

Mobilization of Intellectual and other Abstract Resources:

1. The members of the Dr. R.K. Shamugam Educational Trust mobilise their own cash as additional shares as needed.
2. The management and finance committees collaboratively develop a plan to raise money from sources like the venue, the auditorium, etc.
3. Collecting student fees
4. Outsiders paying for academic events like workshops and seminars
5. The school also makes use of its human resources by planning and implementing extracurricular activities that push students to reach their full potential.
6. Revenue from the Trust's agricultural land.

Fund utilisation:

The revenue generated from available sources are used for academic and physical infrastructure, staff salary, student and staff welfare, sports and culture, group insurance, vehicle maintenance, and library resources, among other things. Bills and accounts for the proper utilisation of financial grants are filed.

Mobilization of Resources Procedures:

The forms and procedures for resource mobilisation are reviewed at Finance committee meetings and authorised by the college's Governing Body and executive committee.

DR.R.K.SHANMUGAM EDUCATIONAL TRUST

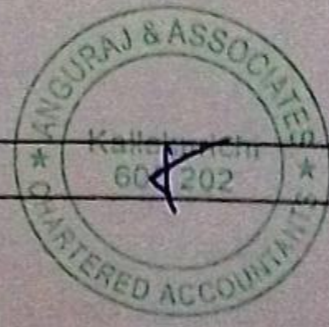
Dr.R.K.Shanmugam College of Arts & Science,Salem Main Road, Indili, Kallakurichi-606 213

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

Receipts	Rs.	Payments	Rs.
Opening Balance		Building Construction ✓	90,20,830
Cash in Hand	8,48,598	Sports Material	88,554
Cash at Bank	4,18,984	Loan Principal Repayment	31,13,186
		Salary & Wages	1,09,49,512
Tution Fees	3,41,71,504	EPF Paid A/c	4,39,562
Bus Fees	18,10,599	Loan Interest Repayment	9,70,240
Books Fees	9,82,594	Canteen Expenses	64,367
Uniform Fees	4,04,200	Computer Maintenance	25,000
Hostel Fees	8,00,252	Function Expenses	1,92,967
Exam Fees	8,01,175	Bus Maintenance	8,63,298
Transfer certificate Fees	4,54,000	Bank Charges	58,566
Application Fees	1,69,600	Printing & Stationary	1,73,876
Alumni Fees	1,48,000	Electricity	4,21,968
Canteen Rent	20,000	Staff Welfare	69,297
Miscellaneous Fees	11,68,567	Fuel Expenses Bus	15,25,229
Interest Income	11,44,852	Audit & Accounting Fee	75,000
Bank Loan(Net)	14,85,000	Advertisement Expenses	9,69,076
Jubilee Celeb Advance	64,05,613	Internet	69,638
		Alumni Expenses	1,30,000
		Conveyance to Staff	5,40,000
		Online Class Expenses	3,83,582
		BSS Expenses	16,71,345
		Uniform Materials	1,34,754
		Notes & Bags	3,44,864
		Postage Courier	2,89,572
		Hostel Expenses	9,81,745
		Machinery Maintenance	40,769
		FD Interest Recredited	8,98,790
		TDS	75,791
		Student Welfare Expenses	51,790
		Telephone Expenses	5,374
		Travelling Expenses	3,49,823
		University Expenses	94,987
		Admission Expenses	6,74,788
		Library Maintenance	50,000
		General Expenses	2,73,360
		Garden Maintenance	10,14,330
		Sports Scholarship	1,47,450
		Merit Scholarship	84,900
		Student Life insurance	3,45,904
		Scholarship (Students)	38,84,350
		Affiliation Expenses	1,24,560
		Closing Balance	
		Cash in Hand	9,25,684
		Cash at Bank	86,24,860
	5,12,33,538		5,12,33,538

For Dr.R.K.SHANMUGAM EDUCATIONAL TRUST

[Signature]
Managing Trustee



DR.R.K.SHANMUGAM EDUCATIONAL TRUST

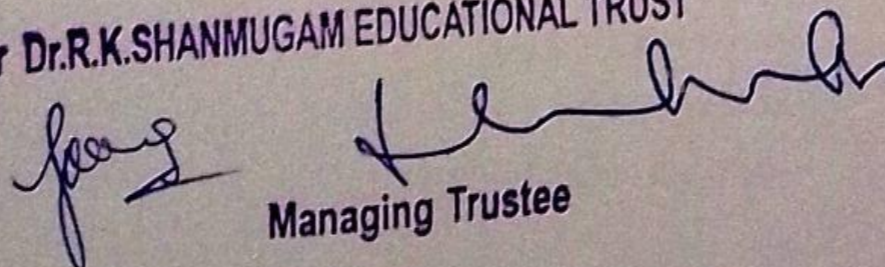
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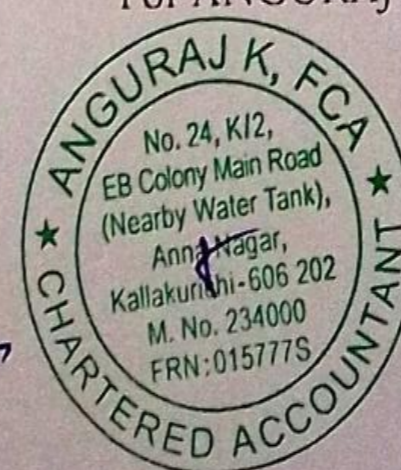
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

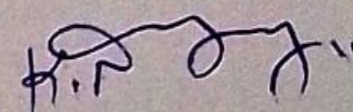
Particulars	SCH	2020-21	2019-20
INCOME		Rs.	Rs.
Receipts -Educational Fees collected	X	3,75,68,104	5,63,91,844
Total		3,75,68,104	5,63,91,844
EXPENDITURE:			
Educational Expenses	XI	3,61,42,353	5,23,98,205
Total		3,61,42,353	5,23,98,205
Operating Profit (+) / Loss (-)		14,25,751	39,93,639
Add: Finance & Misc. Income	XII	23,13,419	7,26,353
Total		37,39,170	47,19,992
Less: Finance & Misc. Expenditure	XIII	10,28,806	7,83,843
Profit before Tax		27,10,364	39,36,149
Less: Provision for taxation		-	-
Profit after Tax		27,10,364	39,36,149
Less : Appropriations		-	-
Capital Reserve		-	-
Excess Of Income Over Expenditure		27,10,364	39,36,149

As per my report of even date
For ANGURAJ AND ASSOCIATES

For Dr.R.K.SHANMUGAM EDUCATIONAL TRUST


Managing Trustee





ANGURAJ K
Proprietor